

Rent and Royalty Income and Expenses

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: (not applicable) _____

Is this activity a qualified trade or business under Section 199A? Yes No

1 Check property owner **Taxpayer** **Spouse** **Joint**

	Yes	No
2 a Did you make any payments that would require you to file Form(s) 1099?	<input type="checkbox"/>	<input type="checkbox"/>
b If yes , did you or will you file all required Forms(s) 1099?	<input type="checkbox"/>	<input type="checkbox"/>
3 a Enter the ownership percentage (if not 100%)		
b If not 100%, are you reporting 100% of the income and expenses?	<input type="checkbox"/>	<input type="checkbox"/>
4 Is this a rental property? (If yes , answer questions 5 through 11; if no , skip to question 12.)	<input type="checkbox"/>	<input type="checkbox"/>
5 Did you have personal use of this property or rent it for part of the year at less than fair rental value?	<input type="checkbox"/>	<input type="checkbox"/>
6 For all rental properties, enter the number of days during 2021 that:		
a The property was rented at fair rental value	_____	
b The property was used personally or rented at less than fair rental value	_____	
c You owned the property, if not the entire year	_____	
7 a Does this rental have multiple living units and you live in one of the units?	<input type="checkbox"/>	<input type="checkbox"/>
b If yes , enter percentage of rental use	_____	
8 Did you actively participate in this property's management during 2021 ?	<input type="checkbox"/>	<input type="checkbox"/>
9 Did you materially participate in this property's management during 2021 ?	<input type="checkbox"/>	<input type="checkbox"/>
10 Do you want to treat this property as non-passive?	<input type="checkbox"/>	<input type="checkbox"/>
11 Did this property have unallowed passive losses in 2020 ?	<input type="checkbox"/>	<input type="checkbox"/>
12 Did you dispose of this property in a fully taxable transaction?	<input type="checkbox"/>	<input type="checkbox"/>
13 Check this box if some of this investment was not at-risk	<input type="checkbox"/>	
14 a Treat all MACRS assets for this activity as qualified Indian reservation property?	<input type="checkbox"/>	<input type="checkbox"/>
b Treat all assets acquired after August 27, 2005 as qualified GO Zone property?	<input type="checkbox"/> Regular	<input type="checkbox"/> Extension
c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?	<input type="checkbox"/>	<input type="checkbox"/> No
d Was this activity located in a Qualified Disaster Area?	<input type="checkbox"/>	<input type="checkbox"/>

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME	2021	2020								
15 Rents or royalties received										
<p style="margin: 0;">* Property Types:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; padding: 2px;">1 Single family residence</td> <td style="width: 50%; padding: 2px;">5 Land</td> </tr> <tr> <td style="padding: 2px;">2 Multi-family residence</td> <td style="padding: 2px;">6 Royalties</td> </tr> <tr> <td style="padding: 2px;">3 Vacation/short-term rental</td> <td style="padding: 2px;">7 Self-rental</td> </tr> <tr> <td style="padding: 2px;">4 Commercial</td> <td style="padding: 2px;">8 Other</td> </tr> </table>	1 Single family residence	5 Land	2 Multi-family residence	6 Royalties	3 Vacation/short-term rental	7 Self-rental	4 Commercial	8 Other		
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Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES	2021	2020
Property location		
16 Advertising		
17a Automobile (complete ORG18 for autos).....		
b Travel.....		
18 Cleaning and maintenance		
19 Commissions.....		
20a Mortgage insurance premiums – qualified		
b Other insurance		
21 Legal and professional fees		
22 Management fees		
23a Mortgage interest paid to banks – qualified.....		
b Mortgage interest paid to banks – other		
24 Other interest		
25 Repairs.....		
26 Supplies.....		
27a Real estate taxes.....		
b Other taxes		
28 Utilities		
29 Other expenses:		
a		
b		
c		
d		
e		
30a Depreciation and Section 179 deduction (Preparer Use Only)		
b Depletion (Preparer Use Only)		