

### Business Income and Expenses

**GENERAL INFORMATION**

Is this activity a qualified trade or business under Section 199A?  Yes  No

**1** Check ownership  **Taxpayer**  **Spouse**  **Joint**

**2** Business name \_\_\_\_\_

**3 a** Business street address \_\_\_\_\_

**b 1** City, State and Zip Code, or \_\_\_\_\_

**2** Foreign country..... (not applicable)

**4** Principal business/profession \_\_\_\_\_

**5** Employer ID number \_\_\_\_\_

**6** Business code (**Preparer Use Only**) .....

**7** Was this business fully disposed of in a fully taxable transaction during 2020 ?  **Yes**  **No**

**8** Accounting method:  
 Cash  Accrual  Other (specify)  \_\_\_\_\_

**9** Method used to value closing inventory:  
 Cost  Lower of cost or market  Other (explain)  \_\_\_\_\_

**10** Was there a change in determining quantities, costs, or valuations between opening/closing inventory? (If yes, attach explanation)  **Yes**  **No**

**11** Did you materially participate in the operation of this business during 2020 ?  **Yes**  **No**

**12** Did you start or acquire this business during 2020 ?  **Yes**  **No**

**13 a** Did you make any payments in 2020 that require you to file Forms 1099?  **Yes**  **No**

**b** If yes, did you or will you file all the required Forms 1099?  **Yes**  **No**

**14** At-risk determination:  
**a** Is all of the investment in this activity at risk?  **Yes**  **No**

**b** Is some of the investment in this activity not at risk?  **Yes**  **No**

**15** Did you have unallowed passive losses in 2019 ?  **Yes**  **No**

**16 a** Treat all MACRS assets for this activity as qualified Indian reservation property?  **Yes**  **No**

**b** Treat all assets acquired after August 27, 2005 as qualified GO Zone property?  **Regular**  **Extension**  **No**

**c** Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?  **Yes**  **No**

**d** Was this business located in a Qualified Disaster Area?  **Yes**  **No**

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME	2020	2019
<b>17</b> Gross receipts or sales.....		
<b>18</b> Returns and allowances plus other adjustments.....		
<b>19</b> Other income (include federal/state gas tax credit/refund) .....		

COST OF GOODS SOLD – IF APPLICABLE	2020	2019
<b>20</b> Inventory at beginning of year .....		
<b>21</b> Purchases .....		
<b>22</b> Items withdrawn for personal use .....		
<b>23</b> Cost of labor (do not include your salary) .....		
<b>24</b> Materials and supplies .....		
<b>25</b> Other costs .....		
<b>26</b> Inventory at end of year.....		

**Business Income and Expenses (continued)**

**ORG19**

EXPENSES	2020	2019
Business name _____		
<b>27</b> Advertising .....		
<b>28</b> Car and truck expenses (complete ORG18).....		
<b>29</b> Commissions and fees .....		
<b>30</b> Contract labor .....		
<b>31</b> Depletion .....		
<b>32</b> Depreciation and Section 179 deduction ( <b>Preparer Use Only</b> ).....		
<b>33</b> Employee benefit programs:		
<b>a</b> Employee health insurance premiums .....		
<b>b</b> Other employee benefit programs .....		
<b>34</b> Insurance (other than health) .....		
<b>35</b> Self-employed health insurance attributable to this business .....		
<b>36</b> Interest:		
<b>a</b> Mortgage paid to banks not reported to you on Form 1098.....		
<b>b</b> Other .....		
<b>37</b> Legal and professional services .....		
<b>38</b> Office expenses .....		
<b>39</b> Pension and profit-sharing plans .....		
<b>40</b> Rent or lease:		
<b>a</b> Machinery and equipment (enter vehicle lease on ORG18) .....		
<b>b</b> Other business property.....		
<b>41</b> Repairs and maintenance .....		
<b>42</b> Supplies (not included in cost of goods sold) .....		
<b>43</b> Taxes and licenses not reported to you on Form 1098 .....		
<b>44</b> Travel and meals		
<b>a</b> Travel.....		
<b>b</b> Meals subject to 50% limit.....		
<b>c</b> Meals subject to 80% limit.....		
<b>d</b> Meals not subject to limit .....		
<b>45</b> Utilities .....		
<b>46</b> Gross wages .....		
<b>47</b> Other expenses:		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
_____		
<b>48</b> Expenses for business use of your home ( <b>Preparer Use Only</b> ).....		
Complete ORG20 for Business Use of Home.		
<b>49</b> Qualified pension plan start-up costs .....		
<b>50</b> DPAD (line 6) from cooperative(s) with tax year beginning <b>before</b> Jan. 1, 2018.....		
<b>51</b> DPAD (line 6) from cooperative(s) with tax year beginning <b>after</b> Dec. 31, 2017 .....		